Arian Financial Trading Facility OTF (AOTF)

Pricelist **April 2018**

Equity Volatility Products		
Volatility Swaps EU/UK/US	1.00%	of vega notional
Variance Swaps EU/UK	1.00%	of vega notional
Variance Swaps (Conditional) EU/UK	2.00%	of vega notional
Variance Swaps US	0.75%	of vega notional
OTC Vanilla Options SX5E	0.30 €	per lot (10 multiplier)
OTC Vanilla Options SPX	0.75	bps of notional
OTC Vanilla Options FTSE100	0.50 £	per lot (10 multiplier)
OTC Vanilla Options illiquid EU Indices	3.00	bps of notional
OTC Vanilla Options liquid EU single stocks	0.75	bps of notional
OTC Vanilla Options illiquid EU single stocks	1.00	bps of notional
OTC Vanilla Options Asian single stocks	2.00	bps of notional
Equity Finance and Delta 1		
TRS/SSF/ESYN (Dividend)	0.25%	of dividend
TRS/SSF/ESYN (Financing)	2.00	bps annualized to maturity
EFP (EU)	0.25	bps of notional
EFP (EU Sector Indices)	0.50	bps of notional
Dividend Swap	1.00	bps of notional
Exotics		
Barrier Options	2.00	bps of notional
Quantos (liquid currencies)	1.00	bps of notional
Quantos (illiquid currencies)	2.00	bps of notional
call v. call / put v. put (EU/US Indices)	1.00	bps of notional
call v. call / put v. put (Asia Indices)	1.50	bps of notional
Best/worst Calls/Puts (US/EU Indices)	1.50	bps of notional
Best/worst Calls/Puts (Asia indices)	2.00	bps of notional
Best/worst Calls/Puts (Single Stocks)	3.00	bps of notional
Correlation Swaps	15.00%	of correlation notional
Options linked to Mutual Funds	3.50	bps of notional
Crash Puts maturity < 6 months (SX5E/SPX)	0.50	bps of notional
Crash Puts maturity > 6 months (SX5E/SPX)	1.00	bps of notional
Crash Puts (all other underlyings)	1.25	bps of notional
Dispersion	1.50	bps of notional
Monthly Cliquet	2.00	bps of notional